

Investrex Ltd - GENERAL FEES

Please find below information regarding relevant fees for PatronFX clients.

1. Withdrawal Fees

Method	Applicable Fees
Debit/Credit Cards	3.5%
Wire Transfer	30 CHF 30 USD 30 EUR 30 GBP
eWallets	1.5% - 4.5%*

* determined and levied by your preferred payment service provider

Notwithstanding the aforesaid table, in the following circumstances the Company reserves the right to charge a withdrawal fee at an amount equal to **80 EUR** (or the equivalent amount according to the denominated currency of the Client's Trading Account):

- If there is insignificant (one single position placed on the Trading Account only) or no trading activity in the Client's Trading Account prior to the submission of the withdrawal request.
- If the Client fails to provide to the Company accurate and/or necessary and/or adequate information/documentation for the verification of his/her/its identity and/or address as may be requested from time to time by the date of submitting a withdrawal request.
- If the Company decides to process a refund to the Client due to his/her/its failure to provide to the Company accurate and/or necessary and/or adequate information/documentation for the verification of his/her/its identity and/or addresses may be requested from time to time and/or for any other reason the Company deems necessary.

2. Inactivity/Dormancy Fees

Fees may be payable by you by virtue of the fact that the Trading Platform is continually provided to you for trading, regardless of your actual use. If there are no transactions (deposits, withdrawals or trading activity) on your Trading Account for a period of at least one (1) month or more, the Company reserves the right, to charge a monthly inactivity fee on your Trading Account, in return for the provision of the continued availability of your Trading Account. You agree that you are liable to and will pay the applicable fee as notified to you from time to time and that we may deduct such fee from any funds held by us on your behalf. The monthly inactivity fee shall increase as the total period of inactivity increases. The exact fee schedule will be calculated according to the currency denomination of your Trading Account and is set out as follows or as changed by the Company from time to time and notified to the Client:

Inactivity period	Monthly Trading Account Inactivity Fee
0 to 1 months	0
1 to 2 months	150 EUR or the equivalent amount in the client's currency as per the exchange rate that day.
2 to 6 months	200 EUR or the equivalent amount in the client's currency as per the exchange rate that day.
6 to 12 months	625 EUR or the equivalent amount in the client's currency as per the exchange rate that day followed by the below
Over 12 months	If there is no client-initiated activity for 12 months, then the account is classified as dormant. Dormancy fees shall be 1,000 EUR or the equivalent amount per month. Should the client wish to re-activate his account, he/she must contact the Company directly and pay a fee of the amount of 2,000 EUR.

In the event of inactivity, the Company reserves the right to deduct the full amount of all active bonus(es) from the current balance of the account along with all profits related to the bonus issued by the Company in accordance with the Company's Symmetrical Bonus Method protocols, as described in our Bonus Terms and Conditions.

3. Spread Information

Spread is the difference between the bid (sell) and ask (buy) price. The difference is presented in pips and reflects the cost of opening a position and vary depending on the instrument. You will be able to find the value of a pip across all of our instruments, by accessing the Trading Platform through your account with the Company.

4. Swap Fees

Swap is the interest added or deducted from the value of your position and is only charged when a position is held open overnight. The operation is conducted at 00:00 (GMT+2 DST off) and the resulting amount is automatically converted into your Balance Currency.

The swap rate is calculated once for each day of the week that a position is rolled over with the exception of Wednesday, when it is charged 3 times to capture the weekend swap charged in advance (i.e. 7 swaps in 5 trading days). You will be able to find the value of the swap rate charged for each instrument by accessing the Trading Platform through your account. Rates may change quickly due to market conditions (changes in interest rates, volatility, liquidity etc.) and due to various risk related matters that are at Company's sole discretion.

5. Commodity and Index Rollover Information and Calculation

When a futures contract approaches its expiry date, PatronFX will rollover all open positions to the next tradable contract at the time specified in the CFD rollover date section in our Trading Platform. Rollover dates are unique to each type of contract being traded and vary in duration. Clients with open positions who do not wish to have their positions rolled over onto the next contract should close their positions before the schedule Rollover (Rollover dates can be accessed by our clients within the Information section of each specific asset featured on our website, located under the "Rollover Date" field. In instances where there is no "Rollover Date" field in the Information section, it indicates that the respective asset does not possess a rollover date). Clients will incur the same fees as closing an old contract and opening a new one manually. The fee includes the spread cost of closing the old contract and opening a new contract.

In most cases, the rate (bid/ask prices) of the new contract will be different from the old contract. Therefore, the company takes necessary precautions in order for the client not to be burdened with the price difference on his new position. Consequently, a rollover adjustment will occur automatically on client's account to ensure both the client and the company did not benefit or disadvantaged from the rollover.

In order to calculate the rollover adjustment amount, the rate of the old contract (last price update before the old contract session ends), and the new contract (price of new contract when it re-opens) will be used at exactly the same time before contract expires. Consequently, the price difference between contracts and the spread will be accounted for. The resulting rollover amount will be then debited or credited to the clients account as a rollover adjustment. The calculation is as follows:

Buy position:

$$(\text{Volume}^1 * (\text{Bid price (Old contract)} - \text{Ask price (New contract)})) * \text{Conv. Rate}^2$$

Sell position:

$$(\text{Volume} * (\text{Bid price (New contract)} - \text{Ask price (old contract)})) * \text{Conv. Rate}$$

The general rule of thumb considered in order to decide if the amount will be debited or credited is shown below:

If (new contract price < old contract price) debit for short, credit for long
If (new contract price > old contract price) debit for long, credit for short

1 Volume = Lots * Contract size

2 All Rollover Adjustments are calculated in the currency the Instrument is denominated in. If an account is denominated in a different currency the system will automatically convert this to the account's currency using the market rate at that time.

Example 1:

A client with a GBP account holds a buy position of 10 contracts on DAX performance index (Instrument currency: EUR). At the time of rollover, the DAX rates are as follows:

Bid (existing contract) = 12,228.00, Ask (existing contract) = 12,231.00

Bid (new contract) = 12,232.00, Ask (new contract) = 12,236.00, EURGBP rate = 0.9

In the above case the formula applies as follows:

$(\text{Volume} * (\text{Bid price (Old contract)} - \text{Ask price (New contract)})) * \text{Conv. Rate} = (10 * (12,228 - 12,236)) * 0.9 = - \text{£}72.00$

As a result, the client continues to hold the same long position of 10 contracts of DAX and his account will be debited with £72.00.

Example 2:

A client with a GBP account holds a sell position of 1000 barrels on light sweet crude oil (Instrument currency: USD). At the time of rollover, the CL rates are as follows:

Bid (existing contract) = 61.74, Ask (existing contract) = 61.87

Bid (new contract) = 61.95, Ask (new contract) = 62.15, USDGBP rate = 0.78

In the above case the formula applies as follows:

$(\text{Volume} * (\text{Bid price (new contract)} - \text{Ask price (old contract)})) * \text{Conv. Rate} = (1000 * (61.95 - 61.87)) * 0.78 = \text{£}62.40$

As a result, the client continues to hold the same short position of 1000 barrels of CL and his account will be credited with £62.40

6. Deposit Fees

There are no deposit fees charged to the client.

7. Commission Fees

There are no commission fees charged to the client.